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01/08/17  
Accrual Basis

**GV Chamber of Commerce**  
**Balance Sheet**  
As of January 8, 2017

	<u>Jan 8, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking</b>	
<b>MTN. AMERICA</b>	10,398.57
<b>Scholarship Fund</b>	1,168.40
<b>Total Checking</b>	11,566.97
<b>Savings</b>	5.00
<b>Total Checking/Savings</b>	11,571.97
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	70.00
<b>Total Accounts Receivable</b>	70.00
<b>Total Current Assets</b>	11,641.97
<b>TOTAL ASSETS</b>	<u>11,641.97</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>Accounts Payable</b>	-330.00
<b>Total Accounts Payable</b>	-330.00
<b>Other Current Liabilities</b>	
<b>Sales Tax Payable</b>	12.60
<b>Total Other Current Liabilities</b>	12.60
<b>Total Current Liabilities</b>	-317.40
<b>Total Liabilities</b>	-317.40
<b>Equity</b>	
<b>Opening Bal Equity</b>	4,251.99
<b>Retained Earnings</b>	6,604.31
<b>Net Income</b>	1,103.07
<b>Total Equity</b>	11,959.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>11,641.97</u>

**GV Chamber of Commerce**  
**Profit & Loss**  
January through December 2016

	<u>Jan - Dec 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4th of July</b>	
Fireworks Donations	9,244.71
Merchandise	21.37
Miscellaneous	0.00
Porta-Pottie	525.00
Security Donations	600.00
<b>Total 4th of July</b>	<u>10,391.08</u>
Christmas Party	318.00
Community Lights	700.00
Directory	1,090.00
Maps	2,750.00
Membership Dues	8,560.00
Merchandise	214.67
<b>Scholarship Fund</b>	
Car Show	560.00
Donations	365.00
Duck Race	1,435.00
Lanterns	1,600.00
<b>Total Scholarship Fund</b>	<u>3,960.00</u>
<b>Total Income</b>	27,983.75
<b>Expense</b>	
<b>Advertising</b>	
SWITA	843.88
Advertising - Other	407.13
<b>Total Advertising</b>	<u>1,251.01</u>
<b>Car Shows</b>	
Portables	256.80
Car Shows - Other	300.00
<b>Total Car Shows</b>	<u>556.80</u>
<b>Christmas Lighting Contest</b>	750.00
<b>Directories</b>	
Postage	219.97
Printing	849.50
<b>Total Directories</b>	<u>1,069.47</u>
<b>Dues and Subscriptions</b>	50.00
<b>Halloween Prizes</b>	225.00
<b>Insurance</b>	
Liability Insurance	2,397.00
<b>Total Insurance</b>	<u>2,397.00</u>
<b>July 4th</b>	
Fireworks	4,750.00
Garbage Dumpster	1,129.56
Kids Games	222.54
Portables -4th	1,898.40
Printing and Reproduction	42.30
Security	1,215.00
Supplies	20.75
<b>Total July 4th</b>	<u>9,278.55</u>
<b>Office Supplies</b>	271.47
<b>Postage and Delivery</b>	264.95
<b>Prostrate for Cancer Run</b>	256.80
<b>Reconciliation Discrepancies</b>	55.00
<b>Rent</b>	1,025.00
<b>Scholarship</b>	
Duck Race	136.67
Scholarship Awarded	1,000.00

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**GV Chamber of Commerce**  
**Profit & Loss**  
January through December 2016

	<u>Jan - Dec 16</u>
Total Scholarship	1,136.67
Supplies	
Office	<u>44.51</u>
Total Supplies	44.51
Telephone	837.95
Website	<u>100.00</u>
Total Expense	<u>19,570.18</u>
Net Ordinary Income	<u>8,413.57</u>
Net Income	<u><u>8,413.57</u></u>

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**GV Chamber of Commerce**  
**Profit & Loss**  
January 1 - 8, 2017

	<u>Jan 1 - 8, 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4th of July</b>	
Fireworks Donations	25.00
<b>Total 4th of July</b>	<u>25.00</u>
<b>Scholarship Fund</b>	
Lanterns	2,104.00
<b>Total Scholarship Fund</b>	<u>2,104.00</u>
<b>Total Income</b>	2,129.00
<b>Expense</b>	
Rent	55.00
<b>Scholarship</b>	
Lanterns	970.93
<b>Total Scholarship</b>	<u>970.93</u>
<b>Total Expense</b>	<u>1,025.93</u>
<b>Net Ordinary Income</b>	<u>1,103.07</u>
<b>Net Income</b>	<u><u>1,103.07</u></u>